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ZTE中兴
ZTE CORPORATION
中興通訊股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 763)

Announcement

**Proposed IPO of Investee Nationz Technologies Inc.
Approved by CSRC GEM Issue Approval Committee**

The Company and all the members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission in this announcement.

ZTE Corporation (the “Company”) wishes to announce that the application for initial public offering by Nationz Technologies Inc.(国民技术股份有限公司) (the “Nationz Technologies”) , a ZTE-invested company, was approved by the GEM Board Issue Approval Committee under the China Securities Regulatory Commission (“CSRC”) at the 13th working meeting of 2010 of the Committee on 26 March 2010.

The Company is interested in 21.76 million shares of the Nationz Technologies, representing 26.67% of the total share capital of the Nationz Technologies before the offering.

By Order of the Board
Hou Weigui
Chairman

Shenzhen, the PRC
26 March 2010

As at the date of this announcement, the Board of Directors of the Company comprises three executive directors, Yin Yimin, Shi Lirong and He Shiyou; six non-executive directors, Hou Weigui, Wang Zongyin, Xie Weiliang, Zhang Junchao, Li Juping and Dong Lianbo; and five independent non-executive directors, Mi Zhengkun, Li Jin, Qu Xiaohui, Wei Wei and Chen Naiwei.